

**YOUNG NATURALISTS' CLUB OF
BRITISH COLUMBIA SOCIETY
OPERATING AS NATUREKIDS BC**

**FINANCIAL STATEMENTS
December 31, 2020
(Unaudited - See Notice to Reader)**

YOUNG NATURALISTS' CLUB OF BRITISH COLUMBIA SOCIETY
OPERATING AS NATUREKIDS BC

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December 31, 2020

(Unaudited - See Notice to Reader)

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NOTICE TO READER

TO THE MEMBERS OF YOUNG NATURALISTS' CLUB OF BRITISH COLUMBIA SOCIETY

On the basis of information provided by the society, we have compiled the statement of financial position of Young Naturalists' Club of British Columbia Society operating as NatureKids BC as at December 31, 2020 and the statement of operations and statement of fund balances for the year then ended, and a summary of significant accounting policies and other explanatory information then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.



REID HURST NAGY INC.
CHARTERED PROFESSIONAL ACCOUNTANTS

VANCOUVER, B.C.
May 11, 2021

YOUNG NATURALISTS' CLUB OF BRITISH COLUMBIA SOCIETY
OPERATING AS NATUREKIDS BC

STATEMENT OF OPERATIONS

For the year ended December 31, 2020

(Unaudited - See Notice to Reader)

	Gaming Fund	Nature Club Fund	Nature Wild Fund	Citizen Science Fund	General Fund	Total 2020	Total 2019
	\$	\$	\$	\$	\$	\$	\$
REVENUE							
BC Conservation Foundation	-	-	-	-	-	-	8,000
BC Gaming Grants	-	-	-	-	29,000	29,000	19,000
BC Nature Fund	-	-	-	-	-	-	2,700
BC Parks Foundation	-	-	-	-	-	-	1,000
Deferred revenue	-	11,034	2,500	-	5,148	18,682	-
Gosling Foundation	-	-	-	-	-	-	6,852
HCTF Grant	-	32,118	4,000	-	-	36,118	37,503
Individual donations	-	200	15	-	19,980	20,195	15,411
Membership	-	5,310	-	-	3,010	8,320	10,058
Nature Canada Grant	-	13,000	4,000	-	-	17,000	11,549
Other	-	167	2,590	-	226	2,983	1,224
Pacific Salmon Foundation	-	-	-	-	-	-	5,550
Sauder School of Business	-	-	-	-	-	-	10,000
Service Canada	-	3,655	-	-	-	3,655	-
TD FEF Grants	-	17,875	-	-	-	17,875	16,555
The D&B Atkins Grant	-	-	-	-	20,000	20,000	20,000
Y.P. Heung Foundation	-	-	-	-	-	-	35,000
TOTAL REVENUE	-	83,359	13,105	-	77,364	173,828	200,402

The accompanying Notes are an integral part of these financial statements.

YOUNG NATURALISTS' CLUB OF BRITISH COLUMBIA SOCIETY
OPERATING AS NATUREKIDS BC

STATEMENT OF OPERATIONS
For the year ended December 31, 2020
(Unaudited - See Notice to Reader)

	Gaming Fund	Nature Club Fund	Nature Wild Fund	Citizen Science Fund	General Fund	Total 2020	Total 2019
	\$	\$	\$	\$	\$	\$	\$
EXPENSES							
Advertising and promotion	-	1,777	-	-	944	2,721	462
Bank charges	-	135	63	-	66	264	489
Communications	-	-	-	-	1,314	1,314	1,431
Contract/Honoraria	-	100	-	-	-	100	-
Fees, licences and dues	-	-	-	-	-	-	271
Fundraising	-	1,723	-	-	2,598	4,321	2,606
Insurance	-	-	-	-	3,431	3,431	3,163
Office	-	53	-	-	782	835	5,055
Outreach	-	334	-	-	-	334	2,664
Postage and courier	-	1,451	4,183	-	388	6,022	5,585
Printing	-	543	6,412	-	-	6,955	8,332
Professional fees	-	15,352	8,000	-	11,199	34,551	22,818
Program supplies	-	1,765	-	-	-	1,765	2,157
Rent	-	-	-	-	-	-	2,700
Salaries and related benefits	-	51,764	-	-	59,803	111,567	124,865
Subcontractor	-	1,638	-	-	2,363	4,001	6,267
TOTAL EXPENSES	-	76,635	18,658	-	82,888	178,181	188,865
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE OTHER INCOME	-	6,724	(5,553)	-	(5,524)	(4,353)	11,537
OTHER INCOME							
Government assistance	-	-	-	-	(54,524)	(54,524)	-
EXCESS OF REVENUE OVER EXPENSES	-	6,724	(5,553)	-	49,000	50,171	11,537

The accompanying Notes are an integral part of these financial statements.

YOUNG NATURALISTS' CLUB OF BRITISH COLUMBIA SOCIETY
OPERATING AS NATUREKIDS BC

STATEMENT OF FUND BALANCES
For the year ended December 31, 2020
(Unaudited - See Notice to Reader)

	Gaming Fund	Nature Club Fund	Nature Wild Fund	Citizen Science Fund	General Fund	Total 2020	Total 2019
	\$	\$	\$	\$	\$	\$	\$
BALANCE, BEGINNING OF YEAR	26,653	14,584	3,157	-	73,280	117,674	106,137
Excess of revenues over expenses	-	6,724	(5,553)	-	49,000	50,171	11,537
BALANCE, ENDING OF YEAR	26,653	21,308	(2,396)	-	122,280	167,845	117,674

The accompanying Notes are an integral part of these financial statements.

YOUNG NATURALISTS' CLUB OF BRITISH COLUMBIA SOCIETY
OPERATING AS NATUREKIDS BC

STATEMENT OF FINANCIAL POSITION
As at December 31, 2020
(Unaudited - See Notice to Reader)

	Gaming Fund	Nature Club Fund	Nature Wild Fund	Forever Fund	Citizen Science Fund	General Fund	2020	2019
	\$	\$	\$	\$	\$	\$	\$	\$
ASSETS								
CURRENT ASSETS								
Cash	29,027	2,189	-	11,084	-	232,031	274,331	126,049
Accounts receivable	-	15,887	-	-	-	6,654	22,541	24,385
GST Public Service Bodies' rebate	-	-	-	-	-	489	489	2,540
Prepaid expenses	1,162	-	-	-	-	-	1,162	1,108
Interfund receivable	-	3,232	-	-	-	2,700	5,932	20,429
	30,189	21,308	-	11,084	-	241,874	304,455	174,511

Approved on behalf of the Board:

Director



The accompanying Notes are an integral part of these financial statements.

YOUNG NATURALISTS' CLUB OF BRITISH COLUMBIA SOCIETY
OPERATING AS NATUREKIDS BC

STATEMENT OF FINANCIAL POSITION
As at December 31, 2020
(Unaudited - See Notice to Reader)

	Gaming Fund	Nature Club Fund	Nature Wild Fund	Forever Fund	Citizen Science Fund	General Fund	2020	2019
	\$	\$	\$	\$	\$	\$	\$	\$
LIABILITIES								
CURRENT LIABILITIES								
Accounts payable and accrued liabilities	-	-	-	-	-	6,524	6,524	3,487
Deferred contributions	-	-	-	11,084	-	83,070	94,154	32,920
Interfund payables	3,536	-	2,396	-	-	-	5,932	20,430
	3,536	-	2,396	11,084	-	89,594	106,610	56,837
BANK LOAN (Note 2)	-	-	-	-	-	30,000	30,000	-
	3,536	-	2,396	11,084	-	119,594	136,610	56,837
FUND BALANCES								
Gaming Fund	26,653	-	-	-	-	-	26,653	26,653
Nature Club Fund	-	21,308	-	-	-	-	21,308	14,584
NatureWild Fund	-	-	(2,396)	-	-	-	(2,396)	3,157
General Fund	-	-	-	-	-	122,280	122,280	73,280
	26,653	21,308	(2,396)	-	-	122,280	167,845	117,674
	30,189	21,308	-	11,084	-	241,874	304,455	174,511

The accompanying Notes are an integral part of these financial statements.

YOUNG NATURALISTS' CLUB OF BRITISH COLUMBIA SOCIETY

OPERATING AS NATUREKIDS BC

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2020

(Unaudited - See Notice to Reader)

1. NATURE OF OPERATIONS

The Society was incorporated under the Society Act on June 21, 2006 with the purpose of encouraging and assisting young people in developing a love of nature and a feeling of respect and responsibility for the unique ecosystems, flora and fauna of British Columbia. The Society became a registered charity on January 1, 2007.

The Society originally started out in the year 2000 as a program within the Vancouver Natural History Society and incorporated as an independent Society in 2006.

2. BANK LOAN

The amount of \$30,000 represents the unforgiven balance of the \$40,000 interest-free loan received under the Government of Canada COVID response programs. 25% of the loan will be eligible for loan forgiveness, up to \$10,000, if the loan is fully repaid on or before December 31, 2022. As at the year end date, \$10,000 has been included in government assistance and represents the maximum forgivable portion of the loan. If the unforgiven balance of the loan is not fully repaid by December 31, 2022 the remaining principal balance will be repayable and will bear interest at a rate of 5% per annum beginning on January 1, 2023. The loan is due in full December 31, 2025.

3. COMPARATIVE FIGURES

The financial statements have been reclassified, where applicable, to conform to the presentation used in the current year. The changes do not affect prior year earnings.

YOUNG NATURALISTS' CLUB OF BRITISH COLUMBIA SOCIETY
OPERATING AS NATUREKIDS BC

SCHEDULE 1 - STATEMENT OF OPERATIONS

For the year ended December 31, 2019 (for comparison purposes)

(Unaudited - See Notice to Reader)

	Gaming Fund	Nature Club Fund	Nature Wild Fund	Citizen Science Fund	General Fund	Total 2019	Total 2018
	\$	\$	\$	\$	\$	\$	\$
REVENUE							
BC Conservation Foundation	-	-	-	8,000	-	8,000	-
BC Gaming Grants	-	-	-	-	19,000	19,000	21,000
BC Nature Fund	-	-	-	-	2,700	2,700	-
BC Parks Foundation	-	-	-	-	1,000	1,000	-
Corporate donations	-	-	-	-	-	-	9,478
Environment Canada Grant	-	-	-	-	-	-	1,518
Gosling Foundation	-	-	-	-	6,852	6,852	-
Hamber Foundation	-	-	-	-	-	-	1,000
HCTF Grants	-	-	5,336	-	32,167	37,503	35,607
Individual donations	-	-	-	-	15,411	15,411	18,328
Membership	-	-	-	-	10,058	10,058	12,895
Nature Canada Grant	-	11,549	-	-	-	11,549	9,000
Other	-	-	894	-	330	1,224	6,707
Pacific Salmon Foundation	-	-	5,550	-	-	5,550	-
Sauder School of Business	-	-	-	-	10,000	10,000	-
TD FEF Grants	-	4,795	-	11,760	-	16,555	32,309
The D&B Atkins Fund	-	-	5,330	4,837	9,833	20,000	10,000
Vancouver Foundation	-	-	-	-	-	-	14,799
Y.P. Heung Foundation	-	-	-	-	35,000	35,000	36,644
TOTAL REVENUE	-	16,344	17,110	24,597	142,351	200,402	209,285

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SCHEDULE 1 - STATEMENT OF OPERATIONS

For the year ended December 31, 2019 (for comparison purposes)

(Unaudited - See Notice to Reader)

	Gaming Fund	Nature Club Fund	Nature Wild Fund	Citizen Science Fund	General Fund	Total 2019	Total 2018
	\$	\$	\$	\$	\$	\$	\$
EXPENSES							
Advertising and promotion	-	-	-	-	462	462	-
Bank charges	-	-	-	-	489	489	607
Communications	-	-	-	-	1,431	1,431	1,871
Contract/Honoraria	-	-	-	-	-	-	6,370
Design	-	-	-	-	-	-	7,037
Fees, licences and dues	-	-	-	-	271	271	28
Fundraising	-	-	-	-	2,606	2,606	16,225
Insurance	-	-	-	-	3,163	3,163	2,211
Membership services	-	-	-	-	-	-	19,486
Office	-	-	-	-	5,196	5,196	3,115
Outreach	-	-	-	-	2,664	2,664	2,946
Postage and courier	-	30	4,811	155	589	5,585	6,450
Printing	-	603	5,834	1,895	-	8,332	12,869
Professional fees	-	-	6,000	10,288	6,530	22,818	5,927
Program supplies	-	1,194	465	357	-	2,016	5,178
Rent	-	-	-	-	2,700	2,700	200
Salaries and related benefits	-	14,517	-	11,902	98,446	124,865	74,440
Subcontractor	-	-	-	-	6,267	6,267	-
TOTAL EXPENSES	-	16,344	17,110	24,597	130,814	188,865	164,960
EXCESS OF REVENUE OVER EXPENSES	-	-	-	-	11,537	11,537	44,325