

**YOUNG NATURALISTS' CLUB
OF BRITISH COLUMBIA SOCIETY**

**FINANCIAL INFORMATION
December 31, 2024**

YOUNG NATURALISTS' CLUB OF BRITISH COLUMBIA SOCIETY

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COMPILATION ENGAGEMENT REPORT

To: **The Management of
Young Naturalists' Club of British Columbia Society**

On the basis of information provided by management, we have compiled the statement of financial position of Young Naturalists' Club of British Columbia Society as at December 31, 2024, the statements of operations and net assets for the year then ended, and note 2, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, Compilation Engagements, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.



REID HURST NAGY INC.
CHARTERED PROFESSIONAL ACCOUNTANTS

VANCOUVER, B.C.
MAY 23, 2025

YOUNG NATURALISTS' CLUB OF BRITISH COLUMBIA SOCIETY

STATEMENT OF OPERATIONS

For the year ended December 31, 2024

	2024	2023
	\$	\$
REVENUES		
Grants	327,718	230,939
Individual donations	36,774	31,582
Membership	388	-
Other	8,172	8,760
	373,052	271,281
EXPENSES		
Advertising and promotion	1,874	3,219
Bank charges	947	291
Communications	-	289
Contract/Honoraria	4,850	3,848
Fees, licences and dues	40	40
Fundraising Expense	16,231	20,763
Insurance	6,365	4,791
Office	3,321	3,739
Postage and courier	14,115	10,240
Printing	25,165	15,717
Professional fees	41,043	43,330
Program supplies	21,863	10,249
Salaries and related benefits	234,173	178,295
Subcontractor	-	1,400
Travel	18,192	11,639
	388,179	307,850
DEFICIENCY OF REVENUES OVER EXPENSES	(15,127)	(36,569)

The accompanying notes are an integral part of the compiled financial information

YOUNG NATURALISTS' CLUB OF BRITISH COLUMBIA SOCIETY

STATEMENT OF NET ASSETS

For the year ended December 31, 2024

	2024	2023
	\$	\$
NET ASSETS, BEGINNING OF YEAR	47,602	84,171
DEFICIENCY OF REVENUES OVER EXPENSES	(15,127)	(36,569)
NET ASSETS, ENDING OF YEAR	32,475	47,602

The accompanying notes are an integral part of the compiled financial information

YOUNG NATURALISTS' CLUB OF BRITISH COLUMBIA SOCIETY

STATEMENT OF FINANCIAL POSITION

As at December 31, 2024

	2024	2023
	\$	\$
ASSETS		
CURRENT ASSETS		
Cash	59,914	108,269
Accounts receivable	25,745	54,026
GST Public Service Bodies' rebate	2,992	2,234
Marketable securities	100,845	101,081
Prepaid expenses	333	1,648
	189,829	267,258
LIABILITIES		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	15,854	17,109
Deferred contributions	141,500	202,547
	157,354	219,656
NET ASSETS		
Unrestricted	32,475	47,602
	189,829	267,258

Approved on behalf of the Board:

_____ Director

YOUNG NATURALISTS' CLUB OF BRITISH COLUMBIA SOCIETY

NOTES TO THE FINANCIAL INFORMATION

December 31, 2024

1: GENERAL INFORMATION

Young Naturalists' Club of British Columbia Society was incorporated under the Society Act on June 21, 2006 with the purpose of encouraging and assisting young people in developing a love of nature and a feeling of respect and responsibility for the unique ecosystems, flora and fauna of British Columbia. The Society became a registered charity on January 1, 2007.

The Society originally started out in the year 2000 as a program within the Vancouver Natural History Society and incorporated as an independent Society in 2006.

Readers are cautioned that compiled financial information is different from a complete set of financial statements. Compiled financial information comprises schedules of financial information and does not require that any notes to the financial statements nor a statement of cash flows be presented. The compiled financial information is prepared under the basis of accounting described below and is not prepared under any accounting framework. The notes contained herein are for clarification purposes only and no inference should be drawn as to adequacy or completeness.

2: BASIS OF ACCOUNTING

The accompanying compiled financial information has been prepared on the historical cost basis, reflecting cash transactions with the addition of:

- (i) accounts receivable less an allowance for doubtful accounts
- (ii) prepaid expenses
- (iii) accounts payable and accrued liabilities
- (iv) deferred contributions represent the unamortized and unspent amount of externally unrestricted or restricted contributions received in the year or prior years